

**Skip-A-Payment Request**

DATE:

NAME:

ACCOUNT #:

LOAN(S) #:

PHONE #:

EMAIL:

I am requesting a Skip-A-Payment for the month of

Please state the reason for the Skip-A-Payment Request:

**Loan Payment will not be changed until this form is signed and returned with method of payment.**

Please deduct the \$25 Skip-A-Payment fee (per loan) from my Texas DPS Credit Union:

- Savings  Checking  Check Enclosed  Cash

**TERMS, CONDITIONS, AGREEMENT**

All requests to Skip-A-Payment are subject to credit union approval. By signing this request, you agree to amend the terms of your original loan agreement and to repay the entire unpaid balance and accrued interest. Mortgage, home equity, home improvement, credit cards, and one-time payment term loans, loans with less than 6 months payment history, and loans 30 or more days delinquent are not eligible. All accounts at the credit union must be in good standing. Only two (2) skipped payments are allowed on any loan in a single calendar year. Months skipped cannot be consecutive. If Skip-A-Payment is utilized in December, you cannot skip January of the following year. The Skip-A-Payment Request form must be received at least 5 business days before the loan payment due date. The \$25 Skip-A-Payment fee must be paid prior to payment date and cannot be rolled into the loan balance. In the event of a claim, Guaranteed Asset Protection (GAP) may be affected. Other restrictions may apply.

By signing below, I understand the interest will continue to accrue during the deferred period. I understand this will extend the term of my loan and agree with the terms and conditions of the Skip-A-Payment program.

Borrower's Signature: \_\_\_\_\_ DATE: \_\_\_\_\_

Co-Borrower's Signature: \_\_\_\_\_ DATE: \_\_\_\_\_

**Return Form Options**

- 1. Fax to (512) 467-1607
- 2. Email to [txdpscu@txdpscu.org](mailto:txdpscu@txdpscu.org)
- 3. Mail to: Texas DPS Credit Union  
P.O. Box 15346 Austin, TX 78761
- 4. Drop form off at Texas DPS Credit Union  
621 W St. Johns Ave, Austin, TX 78752

**FOR CREDIT UNION USE ONLY** Date \_\_\_\_\_

Credit Committee/ Loan Officer: \_\_\_\_\_ Approved \_\_\_\_\_ Denied \_\_\_\_\_ Reason \_\_\_\_\_